

Oxford Academy & Central School District

Budget Information

July 1, 2020 – June 30, 2021

February 24, 2020



What does this budget provide Oxford?

- Provides for maintenance of adequate allowable reserves
- Maintain and expand K-12 personalized learning initiatives including college courses
- Maintain K-12 Student Intervention Program
- Continuation of expanded Summer Reading Program
- Maintains student learning

Enhanced opportunities from outside grant resources:

- RoboRave International (ARC Grant)
- Work Based Learning/Pathways (R. C. Smith Foundation, Chobani Foundation, John Popovczak)



What does this tax levy provide Oxford?

- Includes 2.73% tax levy increase allowable by the mandated state reconciliation requirement.

Oxford Academy and Central School District

Significant known & unknown issues as of Feb 24, 2020

	<u>Date Information Anticipated to be Available</u>	<u>Assumptions in Budget</u>
Excess or Expenditures over Revenue		\$517,000
Tax Levy increase		2.73%
Retirement Savings	3/1/2020	0.00%
State Aid (known Jan 21)	3/31/2020	+2.17 % w/o building ai +1.82% w/ building aid
BOCES	4/20/2020	Assumed increase 3%
Special Education	4/20/2018	+6.% (+131,000)
Health Insurance	?	Assumed increase 17%

2020-2021 Expenditure Projection

	2019-2020 Budget	2020-2021 Budget	Change
Total Administrative Component	2,345,053	2,362,246	17,193
Total Program Component	13,863,640	14,566,384	702,744
Total Capital Component	3,992,186	2,541,760	-1,450,427
Total Budget	20,200,880	19,470,390	-730,490

Factors Shaping the 2020-21 Budget

NYS Dept. of Education General Formula Aid Output Report (GEN)















Final runs will be out approximate March 30, 2020	As of 1/21/2020 2020-2021	As of 1/21/2020 2019-2020	21 vs 20 Difference
Foundation Aid	11,018,596.00	9,131,648.00	1,886,948.00
Community School Aid	100,000.00	100,000.00	0.00
UPK	136,589.00	136,589.00	0.00
BOCES Aid & Special Services		1,443,536.00	-1,443,536.00
High Cost Excess Cost	190,430.00	168,638.00	21,792.00
Private Excess Cost	37,677.00	37,992.00	-315.00
Hardware and Technology		14,084.00	-14,084.00
Software, Library, Textbook		58,736.00	-58,736.00
Transportation including Summer	1,066,013.00	1,191,728.00	-125,715.00
Gap Elimination Adjustment			
Building Aid	1,078,517.00	2,530,820.00	-1,452,303.00
Total	13,627,822.00	14,813,771.00	-1,185,949.00
W/O Building Aid	2.17%		266,354



Oxford Academy and Central School District School Tax Levy History

	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
REAL PROPERTY TAX ITEMS									
REAL PROPERTY TAXES BUDGET	3,647,375	3,694,791	3,694,791	3,694,791	3,694,791	3,741,345	3,793,711	3,978,086	4,086,687
SCHOOL TAX RELIEF REIMBURSEMENTS	1,022,699	1,035,994	1,035,994	1,035,994	1,035,994	1,029,048	948,428	994,521	1,021,672
TOTAL REAL PROPERTY TAX ITEMS	4,670,074	4,730,785	4,730,785	4,730,785	4,730,785	4,770,393	4,742,139	4,972,607	5,108,359
Percent Change		1.30%	0.00%	0.00%	0.00%	0.84%	-0.59%	4.86%	2.73%

Oxford Academy and Central School District Expenditure Type Summary

Oxford Academy & Central School District 2020-2021 Budget Draft as of 2/24/2020 Budget Account	2020-2021 Proposed Budget	2019-2020 Actual Budget	Difference
Support Salaries	753,124	762,367 	-1.2%
Instructional Salaries	6,781,833	6,503,744 	4.3%
Capital Equipment	5,500	19,945 	-72.4%
Contractual Services	419,834	416,406 	0.8%
Utilities	291,000	296,000 	-1.7%
Other School Maintenance Services	161,600	164,600 	-1.8%
Materials and Supplies	239,782	239,782 	0.0%
Categorical Aided: Textbooks, Software, &	208,000	229,917 	-9.5%
BOCES Services	3,499,514	3,422,131 	2.3%
Transportation	817,852	795,569 	2.8%
Employee Benefits, Health Retirement, P/	4,860,983	4,468,589 	8.8%
Debt Service	1,406,369	2,836,831 	-50.4%
Transfer to Other Funds	25,000	45,000 	-44.4%
	<u>19,470,390</u>	<u>20,200,880 </u>	-3.6%

Important Dates

- 3/2/20 – BOE and budget meeting (revenues & expenditures)
- 3/30/20 – BOE and budget meeting (planned revenues)
- 4/20/20 – BOE, budget and BOCES vote meeting (adopt budget)
- 4/25/20 – Budget Newsletter mailed
- 5/4/20 – Annual Budget Information and BOE meeting
- 5/19/20 – Budget Vote, 1-9 pm, HS Media Center