

# Oxford Academy & Central School District

Annual Budget Information  
July 1, 2020 – June 30, 2021  
March 2, 2020



# What does this budget provide Oxford?

- Provides for maintenance of adequate allowable reserves
- Maintain and expand K-12 personalized learning initiatives including college courses
- Maintain K-12 Student Intervention Program
- Continuation of expanded Summer Reading Program
- Maintains student learning

Enhanced opportunities from outside grant resources:

- RoboRave International (ARC Grant)
- Work Based Learning/Pathways (R. C. Smith Foundation, Chobani Foundation, John Popovczak)



# What does this tax levy provide Oxford?

- Includes 2.73% tax levy increase allowable by the mandated state reconciliation requirement.

# Oxford Academy and Central School District

Significant known & unknown issues as of March 2, 2020

	<b>Date Information</b>	
	<b>Anticipated to be</b>	<b>Assumptions</b>
	<u>Available</u>	<u>in Budget</u>
<b>Budget Gap shortfall as of March 3, 2020</b>		<b>\$1,028,666</b>
<b>Tax Levy increase</b>		<b>2.73%</b>
<b>Retirement Savings</b>	<b>3/1/2020</b>	<b>0.00%</b>
<b>State Aid (known Jan 21)</b>	<b>3/31/2020</b>	<b>+2.17 % without building aid -8.7% with building aid</b>
<b>BOCES</b>	<b>4/20/2020</b>	<b>Assumed increase 3%</b>
<b>Special Education</b>	<b>4/20/2018</b>	<b>+6.% (+131,000)</b>
<b>Health Insurance</b>	<b>?</b>	<b>Assumed increase 40%</b>

# 2020-2021 Expenditure Projection

	2019-2020	2020-2021	
	Budget	Budget	Change
Total Administrative Component	2,345,053	2,384,485	39,432
Total Program Component	13,863,640	15,030,003	1,166,362
Total Capital Component	3,992,186	2,567,589	-1,424,597
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Total Budget	20,200,880	19,982,077	-218,803

# Factors Shaping the 2020-21 Budget

## NYS Dept. of Education General Formula Aid Output Report (GEN)















Final runs will be out approximate March 30, 2020

	As of 1/21/2020 2020-2021	As of 1/21/2020 2019-2020	21 vs 20 Difference
Foundation Aid	11,018,596.00	9,131,648.00	1,886,948.00
Community School Aid	100,000.00	100,000.00	0.00
UPK	136,589.00	136,589.00	0.00
BOCES Aid & Special Services		1,443,536.00	-1,443,536.00
High Cost Excess Cost	190,430.00	168,638.00	21,792.00
Private Excess Cost	37,677.00	37,992.00	-315.00
Hardware and Technology		14,084.00	-14,084.00
Software, Library, Textbook		58,736.00	-58,736.00
Transportation including Summer	1,066,013.00	1,191,728.00	-125,715.00
Gap Elimination Adjustment			
Building Aid	1,078,517.00	2,530,820.00	-1,452,303.00
<b>Total</b>	<b>13,627,822.00</b>	<b>14,813,771.00</b>	<b>-1,185,949.00</b>
W/O Building Aid	2.17%		266,354

# Oxford Academy and Central School District School Tax Levy History

	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
<b>REAL PROPERTY TAX ITEMS</b>									
REAL PROPERTY TAXES BUDGET	3,647,375	3,694,791	3,694,791	3,694,791	3,694,791	3,741,345	3,793,711	3,978,086	4,086,687
SCHOOL TAX RELIEF REIMBURSEMENTS	1,022,699	1,035,994	1,035,994	1,035,994	1,035,994	1,029,048	948,428	994,521	1,021,672
<b>TOTAL REAL PROPERTY TAX ITEMS</b>	<b>4,670,074</b>	<b>4,730,785</b>	<b>4,730,785</b>	<b>4,730,785</b>	<b>4,730,785</b>	<b>4,770,393</b>	<b>4,742,139</b>	<b>4,972,607</b>	<b>5,108,359</b>
<b>Percent Change</b>		<b>1.30%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.84%</b>	<b>-0.59%</b>	<b>4.86%</b>	<b>2.73%</b>

## Oxford Academy and Central School District Expenditure Type Summary

Oxford Academy & Central School District 2020-2021 Budget Draft as of 3/2/2020 Budget Account	2020-2021 Proposed Budget	2019-2020 Actual Budget	Difference
Support Salaries	753,124	762,367 	-1.2%
Instructional Salaries	6,781,833	6,503,744 	4.3%
Capital Equipment	5,500	19,945 	-72.4%
Contractual Services	419,834	416,406 	0.8%
Utilities	291,000	296,000 	-1.7%
Other School Maintenance Services	161,600	164,600 	-1.8%
Materials and Supplies	239,782	239,782 	0.0%
Categorical Aided: Textbooks, Software, etc	208,000	229,917 	-9.5%
BOCES Services	3,499,514	3,422,131 	2.3%
Transportation	817,852	795,569 	2.8%
Employee Benefits, Health, Retirement	5,372,669	4,468,589 	20.2%
Debt Service	1,406,369	2,836,831 	-50.4%
Transfer to Other Funds	25,000	45,000 	-44.4%
	<u>19,982,077</u>	<u>20,200,880 </u>	-1.1%



# Important Dates

- 3/30/20 – BOE and budget meeting (planned revenues)
- 4/20/20 – BOE, budget and BOCES vote meeting (adopt budget)
- 4/25/20 – Budget Newsletter mailed
- 5/4/20 – Annual Budget Information and BOE meeting
- 5/19/20 – Budget Vote, 1-9 pm, HS Media Center