

# Oxford Academy & Central School District

Annual Budget Information Hearing

July 1, 2021 - June 30, 2022

April 12, 2021



# What does this budget provide Oxford?

- Provides for maintenance of adequate allowable reserves
- Maintain and expand K-12 personalized learning initiatives including college courses
- Maintain K-12 Student Intervention Program
- Continuation of expanded Summer Reading Program
- Maintains student learning



Enhanced opportunities with the Digital Fabrication Lab

Implementation of new Bus Maintenance facility and District Wide Security System

## What does this tax levy provide Oxford?

- Includes  $-.34\%$  or  $-\$17,326$  tax levy decrease required by the mandated state reconciliation requirement.

# Oxford Academy and Central School District

Significant known issues as of April 12, 2021

	<u>Assumptions in Budget</u>
Tax Levy Decrease	-0.34%
State Aid	+5.41 % without building aid +6.67 % with building aid

# 2021-2022 Revenue Projection

## 2021-2022 Revenues

	2020-2021 Budget	2021-2022 Budget	Change	Percent Change
<b>Sources of Funds</b>				
<i>Total Miscellaneous Sources</i>	\$248,733	\$248,733	\$0	0.0%
<b>State Sources</b>				
<i>Total State Sources</i>	\$12,784,069	\$14,015,239	\$1,231,170	9.6%
<i>Total Federal Sources</i>	\$19,990	\$100,000	\$80,010	400.3%
<i>Total Fund Balance</i>	\$329,264	\$0	-\$329,264	-100.0%
<i>Total Real Property Tax Items</i>	\$5,128,486	\$5,111,160	(\$17,326)	-0.34%
<b>Total Estimated Revenues</b>	\$18,510,542	\$19,475,132	\$964,590	5.2%

# 2021-2022 Expenditure Projection

	2020-2021	2021-2022	
	Budget	Budget	Change
<b>Total Administrative Component</b>	<b>2,311,842</b>	<b>2,467,512</b>	<b>155,669</b>
<b>Total Program Component</b>	<b>13,695,073</b>	<b>14,231,290</b>	<b>536,218</b>
<b>Total Capital Component</b>	<b>2,503,627</b>	<b>2,776,330</b>	<b>272,703</b>
<b>Total Budget</b>	<b>18,510,542</b>	<b>19,475,132</b>	<b>964,590</b>

# Factors Shaping the 2021-22 Budget

NYS Dept. of Education General Formula Aid Output Report (GEN)

Final Runs will be out approximately March 30, 2021

	As of 1/20/2021 2021-2022	As of 1/20/2021 2020-2021	21 vs 20 Difference
Foundation Aid	9,231,648.00	9,231,648.00	0.00
Community School Aid		100,000.00	-100,000.00
UPK	136,589.00	136,589.00	0.00
BOCES Aid & Special Services			0.00
Service Aid	2,649,194.00	2,585,358.00	63,836.00
High Cost Excess Cost	244,557.00	133,320.00	111,237.00
Private Excess Cost	39,348.00	39,819.00	-471.00
Hardware and Technology			0.00
Software, Library, Textbook			0.00
Transportation including Summer			0.00
Pandemic Adjustment	-694,116.00	-199,748.00	-494,368.00
Building Aid	1,287,449.00	1,065,738.00	221,711.00
Star	798,608.00	819,199.00	-20,591.00
Federal restoration	694,116.00	199,748.00	494,368.00
<b>Total</b>	<b>14,387,393.00</b>	<b>14,111,671.00</b>	<b>275,722.00</b>
W/O Building Aid			0.41%



# Factors Shaping the 2021-22 Budget

## NYS Dept. of Education General Formula Aid Output Report (GEN)

	As of 4/06/2021 2021-2022	As of 4/06/2021 2020-2021	22 vs 21 Difference
Foundation Aid	9,508,597.00	9,231,648.00	276,949.00
UPK	136,589.00	136,589.00	0.00
BOCES Aid & Special Services	1,559,878.00	1,462,258.00	97,620.00
Service Aid			
High Cost Excess Cost	244,557.00	133,320.00	111,237.00
Private Excess Cost	38,771.00	39,819.00	-1,048.00
Hardware and Technology	13,237.00	14,243.00	-1,006.00
Software, Library, Textbook	53,761.00	57,351.00	-3,590.00
Transportation including Summer	1,016,664.00	1,051,506.00	-34,842.00
Building Aid	1,287,449.00	1,065,738.00	221,711.00
Federal restoration		-199,748.00	199,748.00
<b>Total</b>	<b>13,859,503.00</b>	<b>12,992,724.00</b>	<b>866,779.00</b>
% Change	6.67%		
%W/O Building Aid	5.41%		



## Oxford Academy and Central School District School Tax Levy History

	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2020-2021
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
<b>REAL PROPERTY TAX ITEMS</b>										
<b>REAL PROPERTY TAXES BUDGET</b>	3,647,375	3,694,791	3,694,791	3,694,791	3,694,791	3,741,345	3,793,711	3,978,086	4,086,687	4,072,916
<b>SCHOOL TAX RELIEF REIMBURSEMENTS</b>	1,022,699	1,035,994	1,035,994	1,035,994	1,035,994	1,029,048	948,428	994,521	1,021,672	1,018,216
<b>TOTAL REAL PROPERTY TAX ITEMS</b>	4,670,074	4,730,785	4,730,785	4,730,785	4,730,785	4,770,393	4,742,139	4,972,607	5,108,359	5,091,100
<b>Percent Change</b>		1.30%	0.00%	0.00%	0.00%	0.84%	-0.59%	4.86%	2.73%	-0.34%

## Oxford Academy and Central School District Expenditure Type Summary

Oxford Academy & Central School District	2021-2022	2020-2021
2020-2021 Budget Budget Account	Proposed Budget	Proposed Budget
Support Salaries	795,414	728,524
Instructional Salaries	6,611,451	6,230,812
Capital Equipment	5,500	5,500
Contractual Services	383,650	353,650
Utilities	282,703	282,703
Other School Maintenance Services	161,600	161,600
Materials and Supplies	239,782	239,782
Categorical Aided: Textbooks, Software, & Outside Tuition	73,000	208,000
BOCES Services	3,373,972	3,390,421
Transportation	774,583	791,359
Employee Benefits, Health, Retirement	5,112,088	4,686,821
Debt Service	1,586,389	1,406,369
Transfer to Other Funds	75,000	25,000
	<b>19,475,132</b>	<b>18,510,542</b>

# Important Dates

- 4/27/21 – BOE, budget and BOCES vote meeting (adopt budget)
- 4/27/21 – Budget Newsletter mailed
- 5/5/21 – Annual Budget Information and BOE meeting
- 5/18/21 – Budget Vote, 1-9 pm, HS Media Center