

# OXFORD ACADEMY & CENTRAL SCHOOL

# 2023-24 School District Budget Notice

Overall Budget Proposal	Budget Adopted 22-23	Budget Proposed 23-24	Contingency Budget 23-24*
Total Budgeted Amount, Not Including Separate Propositions	\$ 20,898,159	\$ 22,909,507	\$ 22,718,888
Increase/Decrease for the 2023-24 School Year		\$ 2,011,348	\$ 1,820,729
Percentage Increase/Decrease in Proposed Budget		9.625%	8.712%
Change in the Consumer Price Index		8.0%	
<b>A. Proposed Levy to Support the Total Budgeted Amount</b>	\$ 5,190,393	\$ 5,296,512	
<b>B. Levy to Support Library Debt, if Applicable</b>	\$ 0	\$ 0	
<b>C. Levy for Non-Excludable Propositions, if Applicable **</b>	\$ 0	\$ 0	
<b>D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy</b>	\$ 0	\$ 0	
<b>E. Total Proposed School Year Tax Levy (A + B + C - D)</b>	\$ 5,190,393	\$ 5,296,512	\$ 5,190,393
<b>F. Total Permissible Exclusions</b>	\$ 132,505	\$ 126,818	
<b>G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions</b>	\$ 5,057,888	\$ 5,169,694	
<b>H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)</b>	\$ 5,057,888	\$ 5,169,694	
<b>I. Difference: (G - H) Negative Value Requires 60.0% Voter Approval **</b>	\$ 0	\$ 0	
<b>Administrative Component</b>	\$ 2,631,864	\$ 2,747,935	\$ 2,726,267
<b>Program Component</b>	\$ 14,577,823	\$ 16,410,006	\$ 16,357,599
<b>Capital Component</b>	\$ 3,688,472	\$ 3,751,566	\$ 3,635,022
Est. Basic STAR Exemption Savings <sup>1</sup>	** List Separate Propositions that are not included in the Total Budgeted Amount		
	Desc: Bus Purchases Proposition	Desc:	Desc:
\$ 561	\$ 475,000	\$	\$
*Statement of assumptions made in projecting a contingency budget for the 2023-24 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.			
The annual budget vote for the fiscal year 2023-2024 by the qualified voters of the Oxford Academy & Central School District, Chenango County, New York, will be held in the Oxford High School in said district on Tuesday, May 16, 2023 between the hours of 12:00 p.m. and 8:00 p.m., prevailing time in the Oxford Academy & Central School District, at which time the polls will be opened to vote by paper ballot.			
<sup>1</sup> The basic school tax relief (STAR) exemption is authorized by Section 425 of the Real Property Tax Law.			
**Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements.			

Oxford Academy and Central School  
Oxford, New York 13830

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